

# Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

## Filer's Information

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Martin, Carmel

Deputy Assistant to the President and Deputy Director of the DPC for Economic Mobility, White House - Biden-Harris Administration

Date of Appointment: 01/20/2021

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Martin, Carmel [electronically signed on 02/21/2021 by Martin, Carmel in Integrity.gov] - Filer received a 15 day filing extension.

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Olorunnipa, Funmi, Certifying Official [electronically signed on 03/22/2021 by Olorunnipa, Funmi in Integrity.gov]

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Other review conducted by

/s/ Olorunnipa, Funmi, Ethics Official [electronically signed on 03/22/2021 by Olorunnipa, Funmi in Integrity.gov]

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U.S. Office of Government Ethics Certification

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Data Revised 05/07/2021

Data Revised 05/05/2021

Data Revised 05/04/2021

Data Revised - Workflow re-designation - 03/22/2021

Data Revised 03/19/2021

Data Revised 03/13/2021

Data Revised 03/01/2021

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Comments of Reviewing Officials (public annotations):

PART	#	REFERENCE	COMMENT
N/A	N/A	General	(03/13/2021, Kozmycz, Marina M): Filer has agreed to divest of all assets of publicly traded companies.

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## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	PT Fund, Inc	Washington, District of Columbia	Non-Profit	Policy Advisor	11/2020	1/2021
2	BFPCC, Inc	Washington, District of Columbia	Political Campaign	Senior Policy Advisor	5/2020	11/2020
3	Beto for America	El Paso, Texas	Political Campaign	National Policy Director	6/2019	11/2019
4	Emerson Collective	Washington, California	LLC	Managing Director	8/2018	5/2019
5	Washington Ireland Program	Washington, District of Columbia	Non-Profit	Chair	2/2015	1/2021
6	Center for American Progress	Washington, District of Columbia	Non-Profit	Senior Distinguished Fellow	1/2019	5/2019

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Biden-Harris Transition (PT Fund Inc.)	N/A		Salary	\$15,323
2	Biden for President (BFPCC, Inc)	N/A		Salary	\$81,200
3	IRA #1	No			
3.1	Fidelity Government Money Market Fund (SPAXX)	Yes	\$100,001 - \$250,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.2	Fidelity Contrafund (FCNTX)	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
4	IRA #2	No			
4.1	Fidelity Government Cash Reserves (FDRXX)	Yes	\$100,001 - \$250,000		None (or less than \$201)
4.2	Fidelity Contrafund (FCNTX)	Yes	\$250,001 - \$500,000		\$15,001 - \$50,000
4.3	Fidelity Growth Company Fund (FDGRX)	Yes	\$50,001 - \$100,000		\$5,001 - \$15,000
4.4	Fidelity 500 Index Fund (FXAIX)	Yes	None (or less than \$1,001)		\$201 - \$1,000

### 3. Filer's Employment Agreements and Arrangements

None

### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Biden-Harris Transition (PT Fund, Inc)	Washington, District of Columbia	Agency Review Team
2	Biden for President (BFPCC, Inc)	Washington, District of Columbia	Senior Policy Advisor
3	Beto for America	El Paso, Texas	National Policy Director

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
4	Emerson Collective	Washington, District of Columbia	National Policy Director

## 5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Hogan Lovells US LLP (Law Firm)	N/A		Salary	
2	Law Firm Capital Account	N/A	\$500,001 - \$1,000,000		None (or less than \$201)
3	IRA #1	No			
3.1	Fidelity Government Cash Reserves	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.2	Vanguard Growth Index Fund ETF Class Shares (VUG)	Yes	\$50,001 - \$100,000		None (or less than \$201)
3.3	Vanguard Small-Cap Index Fund ETF Shares (VB)	Yes	None (or less than \$1,001)		None (or less than \$201)
3.4	Vanguard International Dividend Appreciation Index Fund ETF Shares (VIGI)	Yes	None (or less than \$1,001)		None (or less than \$201)
3.5	ishares MSCI EAFE	Yes	None (or less than \$1,001)		None (or less than \$201)
3.6	The Goldman Sachs Group, Inc. (GS)	N/A	None (or less than \$1,001)	Capital Gains	\$5,001 - \$15,000
4	IRA #2	No			
4.1	Cash	No	\$100,001 - \$250,000		None (or less than \$201)
5	Retirement Savings Plan	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.1	Fidelity Contrafund Class K Shares (FCNKX)	Yes	Over \$1,000,000		None (or less than \$201)
5.2	Fidelity Emerging Markets Fund Class K (FKEMX)	Yes	\$100,001 - \$250,000		None (or less than \$201)
5.3	Fidelity Low-Priced Stock Fund Class K Shares (FLPKX)	Yes	\$100,001 - \$250,000		None (or less than \$201)
5.4	Fidelity US Bond Index Fund (FXNAX)	Yes	\$250,001 - \$500,000		None (or less than \$201)
5.5	Fidelity Government Money Market Fund (SPAXX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.6	Apple, Inc. (AAPL)	N/A	\$100,001 - \$250,000	Dividends	\$201 - \$1,000
5.7	Facebook, Inc. (FB)	N/A	\$15,001 - \$50,000		None (or less than \$201)
5.8	The Goldman Sachs Group, Inc. (GS)	N/A	\$50,001 - \$100,000	Dividends	\$201 - \$1,000
5.9	Morgan Stanley Institutional Fund Trust International Opportunity Portfolio Class A Shares (MIOPX)	Yes	\$50,001 - \$100,000		None (or less than \$201)
5.10	Microsoft Corp. (MSFT)	N/A	\$50,001 - \$100,000	Dividends	\$201 - \$1,000
5.11	Vanguard Emerging Markets Stock Index Fund ETF Shares (VWO)	Yes	\$100,001 - \$250,000		None (or less than \$201)
5.12	Fidelity 500 Index Fund (FXAIX)	Yes	None (or less than \$1,001)		None (or less than \$201)
5.13	Fidelity Extended Market Index Fund (FSMAX)	Yes	None (or less than \$1,001)		\$1,001 - \$2,500
5.14	Fidelity Government Cash Reserves (FDRXX)	Yes	None (or less than \$1,001)		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.15	Vanguard Small-Cap Index Fund ETF Shares (VB)	Yes	None (or less than \$1,001)		None (or less than \$201)
5.16	iShares MSCI EAFE ETF (EFA)	Yes	None (or less than \$1,001)		None (or less than \$201)
6	Hogan Lovells US LLP Cash Balance Plan, cash balance pension plan	N/A	Over \$1,000,000		None (or less than \$201)

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Fidelity Government Money Market Fund (SPAXX)	Yes	\$250,001 - \$500,000		\$201 - \$1,000
2	Aflac, Inc. (AFL)	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
3	Citigroup, Inc. (C)	N/A	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
4	Cisco Systems, Inc. (CSCO)	N/A	\$15,001 - \$50,000	Dividends Capital Gains	\$5,001 - \$15,000
5	Fidelity Short-Term Bond Index Fund (FNSOX)	Yes	\$250,001 - \$500,000		\$201 - \$1,000
6	Corning, Inc. (GLW)	N/A	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
7	International Business Machines Corp. (IBM)	N/A	\$50,001 - \$100,000	Dividends	\$2,501 - \$5,000
8	Intel Corp. (INTC)	N/A	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
9	Johnson & Johnson (JNJ)	N/A	\$50,001 - \$100,000	Dividends Capital Gains	\$2,501 - \$5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
10	3M Co. (MMM)	N/A	\$50,001 - \$100,000	Dividends	\$1,001 - \$2,500
11	Microsoft Corp. (MSFT)	N/A	\$50,001 - \$100,000	Dividends Capital Gains	\$5,001 - \$15,000
12	Texas Instruments Incorporated (TXN)	N/A	\$50,001 - \$100,000	Dividends Capital Gains	\$5,001 - \$15,000
13	Vanguard Dividend Appreciation Index Fund ETF Class Shares (VIG)	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
14	Vanguard Growth Index Fund ETF Class Shares (VUG)	Yes	\$15,001 - \$50,000		None (or less than \$201)
15	Nucor Corp. (NUE)	N/A	None (or less than \$1,001)	Capital Gains	\$1,001 - \$2,500
16	US based Bank #1 (cash)	N/A	\$100,001 - \$250,000		None (or less than \$201)
17	MD College Investment Plan	No			
17.1	T. Rowe Price Equity Index 500 Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
17.2	T. Rowe Price International Value Equity Fund	Yes	None (or less than \$1,001)		None (or less than \$201)
17.3	T Rowe Price International Stock Fund	Yes	None (or less than \$1,001)		None (or less than \$201)
17.4	T Rowe Price Overseas Stock Fund	Yes	None (or less than \$1,001)		None (or less than \$201)
17.5	T. Rowe Price Limited Duration Inflation Focused Bond Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
17.6	T Rowe Price Short-Term Bond	Yes	\$15,001 - \$50,000		None (or less than \$201)
17.7	T Rowe Price Real Assets Fund	Yes	None (or less than \$1,001)		None (or less than \$201)



#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
17.8	T Rowe Price U.S. Treasury Money Fund	Yes	None (or less than \$1,001)		None (or less than \$201)
18	MD College Investment Plan	No			
18.1	T Rowe Price Equity Index Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
18.2	T Rowe Price International Value	Yes	None (or less than \$1,001)		None (or less than \$201)
18.3	T Rowe Price International Stock Fund	Yes	None (or less than \$1,001)		None (or less than \$201)
18.4	T Rowe Price Overseas	Yes	None (or less than \$1,001)		None (or less than \$201)
18.5	T Rowe Price Limited Duration Inflation	Yes	\$15,001 - \$50,000		None (or less than \$201)
18.6	T Rowe Price Short-Term Bond Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
18.7	T Rowe Price US Treasury	Yes	None (or less than \$1,001)		None (or less than \$201)
19	My529	No			
19.1	US Based Bank #2 (cash)	N/A	\$15,001 - \$50,000	Dividends	\$201 - \$1,000
19.2	US Based Bank #3 (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
19.3	PIMCO Interest Income	Yes	\$1,001 - \$15,000		None (or less than \$201)
19.4	Vanguard International Bond Index Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
19.5	Vanguard Total Bond Market Index Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
20	My529	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
20.1	US based Bank #2 (cash)	N/A	\$50,001 - \$100,000	Dividends	\$201 - \$1,000
20.2	US Based Bank #3 (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
20.3	PIMCO Interest Income	Yes	\$1,001 - \$15,000		None (or less than \$201)
20.4	Vanguard International Bond Index Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
20.5	Vanguard Total Bond Market	Yes	\$1,001 - \$15,000		\$201 - \$1,000
21	DC College Savings Plan	See Endnote		Interest	\$1,001 - \$2,500
21.1	Principal Protected Portfolio	Yes	\$50,001 - \$100,000		
21.2	iShares Core S&P Total US Stock Market ETF (ITOT)	Yes	\$1,001 - \$15,000		
21.3	iShares Core MSCI Total International Stock ETF (IXUS)	Yes	\$1,001 - \$15,000		
21.4	Schwab US REIT ETF (SCHH)				None (or less than \$1,001)
21.5	Vanguard Intermediate Term Bond Index Fund	Yes	\$1,001 - \$15,000		
21.6	Vanguard Short-Term Corporate Bond Index Fund	Yes	\$1,001 - \$15,000		
21.7	Vanguard Short-Term Inflation Protected Securities Index Fund	Yes	\$1,001 - \$15,000		
22	DC College Savings Plan	No			
22.1	iShares Core International Aggregate Bond ETF (IAGG)	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
22.2	Principal Protected Portfolio	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
23	Trinitas Capital Management, LLC (investment in commercial bank loans)	N/A	\$100,001 - \$250,000	Capital Gains Interest	\$5,001 - \$15,000
24	Whitestar Tactical Credit Opportunities I LLC (collateralized loan obligations)	N/A	\$100,001 - \$250,000	Interest Capital Gains	\$15,001 - \$50,000
25	HSQ Investors LLC (residential real estate, MD)	N/A	\$100,001 - \$250,000		None (or less than \$201)
26	UIP Onyx Invest, LLC (residential real estate, DC)	N/A	\$100,001 - \$250,000		None (or less than \$201)
27	Bancroft Investments LLC				
27.1	Green House Data Holding Company, (Cheyenne, Wyoming) LLC	N/A	\$100,001 - \$250,000		None (or less than \$201)
27.2	Fifteenfortyseven Critical Systems Realty, LLC (data center business; income not readily ascertainable)	N/A	\$500,001 - \$1,000,000	Interest	\$15,001 - \$50,000
28	Sundown Partners LLC	No			
28.1	Crossplane Capital Fund, L.P. (private investment fund, income not readily ascertainable)	N/A	\$15,001 - \$50,000		None (or less than \$201)
29	2008 Alba Partners, LLC (income for underlying assets not readily ascertainable)	No			
29.1	ABS Capital Partners VI, LP (private investment fund)	N/A	None (or less than \$1,001)		None (or less than \$201)
29.2	Camden Partners Strategic Fund IV-A, L.P. (private investment fund)	N/A	None (or less than \$1,001)		None (or less than \$201)
29.3	Camden Partners IV SPV, LP (private investment fund)	N/A	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
29.4	U.S. Bank Account (cash)		N/A	None (or less than \$1,001)		None (or less than \$201)
30	HL 2011 Investors, LLC (income for underlying assets not readily ascertainable)	See Endnote	No		Capital Gains Interest	\$50,001 - \$100,000
30.1	Acon Latin America Opportunities Fund IV, L.P. (private investment fund)		N/A	\$15,001 - \$50,000		
30.2	AEP 3.5 Funko AIV, LP (private investment fund)		N/A	\$1,001 - \$15,000		
30.3	AEP 3.5 Sequitur AIV, LP (private investment fund)		N/A	\$1,001 - \$15,000		
30.4	AEP 3.5 Fiesta AIV, LP (private investment fund)		N/A	None (or less than \$1,001)		
30.5	Acon Equity Partners 3.5, L.P. (private investment fund)		N/A	\$15,001 - \$50,000		
30.6	Camden Partners V-A, SPV, L.P. (private investment fund)		N/A	\$15,001 - \$50,000		
30.7	Bluestone Investment Partners LP (private investment fund)		N/A	\$1,001 - \$15,000		
30.8	US Based Bank #4 (cash)		N/A			
31	The 2015 Fund LLC (income for underlying assets not readily ascertainable)	See Endnote	No		Interest Capital Gains	\$15,001 - \$50,000
31.1	ACON Equity Fund IV, L.P. (private investment fund)		N/A	\$15,001 - \$50,000		
31.2	AEP IV BioMatrix AIV, LP (private investment fund)		N/A	\$1,001 - \$15,000		
31.3	Alpine Investors VI, LP (private investment fund)		N/A	\$15,001 - \$50,000		
31.4	Camden Partners Strategic Fund VI, LP (private investment fund)		N/A	\$1,001 - \$15,000		

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
31.5	LCM Healthcare Fund I, LP (private investment fund)	N/A	\$1,001 - \$15,000		
31.6	ABS Captial Partners VIII, LP (private investment fund)	N/A	\$15,001 - \$50,000		
31.7	KSL Partners V, LP (private investment fund)	N/A	\$1,001 - \$15,000		
31.8	Mountaingate Capital Fund 1, LP (private investment fund)	N/A	\$15,001 - \$50,000		
31.9	Riverstone Global Energy & Power Fund VI, LP (private investment fund)	N/A	\$1,001 - \$15,000		
31.10	US Based Bank #4 (cash)	N/A	\$1,001 - \$15,000		
32	AIB (bank), Ireland (cash)	N/A	\$1,001 - \$15,000		None (or less than \$201)
33	US Treasury Bills	N/A	None (or less than \$1,001)	Interest	\$1,001 - \$2,500
34	Loan to J.T. Ray, L.L.C.	N/A	\$100,001 - \$250,000		None (or less than \$201)
35	Vanguard Dividend Appreciation Index Fund ETF Class Shares (VIG)	Yes	\$1,001 - \$15,000		None (or less than \$201)
36	Loan to Fifteenfourtyseven Critical Systems Realty	N/A	\$50,001 - \$100,000		None (or less than \$201)
37	Welp 1996 Trust	No			
37.1	MetLife whole life policy	N/A	\$50,001 - \$100,000		None (or less than \$201)

## 7. Transactions

(N/A) - Not required for this type of report

## 8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Citibank - Capital Loan	Personal Loan	\$500,001 - \$1,000,000	2020	Libor + 1.25%	5 years
2	Crossplane Capital, L.P.	Capital Commitment	\$100,001 - \$250,000	2019		On Demand
3	HL 2011 Investors, LLC	Capital Commitment	\$10,001 - \$15,000	2011		On Demand
4	The 2015 Fund LLC	Capital Commitment	\$50,001 - \$100,000	2015		On demand

## 9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

## Endnotes

PART	#	ENDNOTE
6.	21	Plan does not break down income by asset.
6.	30	Filer does not receive a breakdown of income by sub-asset.
6.	31	Filer does not receive statements that break down income by asset

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

#### 5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

#### 6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).



## 7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during the reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$166 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13770 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, N.W., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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