

Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Chopra, Rohit

Commissioner, Federal Trade Commission

Other Federal Government Positions Held During the Preceding 12 Months:

None

Names of Congressional Committees Considering Nomination:

- **Committee on Commerce, Science, and Transportation**
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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Chopra, Rohit [electronically signed on 01/23/2018 by Chopra, Rohit in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ White, Christian S., Certifying Official [electronically signed on 01/30/2018 by White, Christian S. in Integrity.gov]

Other review conducted by

/s/ Pankey, Lorielle L, Ethics Official [electronically signed on 01/29/2018 by Pankey, Lorielle L in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Apol, David, Certifying Official [electronically signed on 01/31/2018 by Apol, David in Integrity.gov]

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME		CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Consumer Federation of America		Washington, District of Columbia	Non-Profit	Senior Fellow	1/2017	Present
2	Roosevelt Institute		New York, New York	Non-Profit	Visiting Fellow	3/2017	Present
3	Clinton-Kaine Transition Fund	See Endnote	Washington, District of Columbia	See endnote	Policy Planning Adviser	8/2016	11/2016
4	Ford Foundation		New York, New York	Non-Profit	Consultant	5/2017	9/2017
5	Colorado Office of the Attorney General		Denver, Colorado	Government	Consultant	4/2017	10/2017
6	Gerson Lehrman Group		New York, New York	Corporation	Consultant	11/2016	9/2017

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Consumer Federation of America	N/A		Compensation for part-time research activities	\$66,987
2	Roosevelt Institute	N/A		Fellowship stipend	\$28,000
3	Ford Foundation	N/A		Consulting fee	\$18,288

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4	Colorado Office of the Attorney General	N/A		Consulting fee	\$77,250
5	Gerson Lehrman Group	N/A		Consulting fee	\$13,028

3. Filer's Employment Agreements and Arrangements

None

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Consumer Federation of America	Washington, District of Columbia	Part-time research and policy analysis fellowship
2	Roosevelt Institute	New York, New York	Part-time research fellowship
3	Clinton-Kaine Transition Fund	Washington, District of Columbia	Supported policy planning efforts, pursuant to Pre-Election Presidential Transition Act of 2010
4	Colorado Office of the Attorney General	Denver, Colorado	Short-term engagement to provide technical expertise on education financial services issues
5	Ford Foundation	New York, New York	Short-term engagement to advise on consumer protection and financial services
6	Gerson Lehrman Group	New York, New York	Intermittent research engagements on capital markets and consumer finance

5. Spouse's Employment Assets & Income and Retirement Accounts

None

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Vanguard High-Yield Tax-Exempt Fund Investor Shares	Yes	\$1,001 - \$15,000		None (or less than \$201)
2	Vanguard REIT Index Fund Admiral Shares	Yes	\$15,001 - \$50,000		\$201 - \$1,000
3	Vanguard Total International Stock Index Fund Admiral Shares	Yes	\$15,001 - \$50,000		\$201 - \$1,000
4	Vanguard Total Stock Market Index Fund Admiral Shares	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
5	Vanguard Wellington Fund Investor Shares	Yes	\$15,001 - \$50,000		\$201 - \$1,000
6	Vanguard Dividend Appreciation ETF	Yes	\$15,001 - \$50,000		\$201 - \$1,000
7	Vanguard FTSE Emerging Markets Shares ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
8	Vanguard Global Ex-U.S. Real Estate Index Fund ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
9	Vanguard REIT Index ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000
10	Vanguard S&P 500 Index ETF	Yes	\$15,001 - \$50,000		\$201 - \$1,000
11	Vanguard Total International Bond Index ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
12	Vanguard Utilities ETF	Yes	\$1,001 - \$15,000		\$201 - \$1,000

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
13	Vanguard Value ETF		Yes	\$15,001 - \$50,000		\$201 - \$1,000
14	Schwab US REIT ETF		Yes	\$1,001 - \$15,000		None (or less than \$201)
15	Schwab US Broad Market ETF		Yes	\$15,001 - \$50,000		\$201 - \$1,000
16	Schwab US Large Cap Value ETF		Yes	\$1,001 - \$15,000		\$201 - \$1,000
17	Common Stock: Prosper Marketplace	See Endnote	N/A	None (or less than \$1,001)		None (or less than \$201)
18	Roth IRA: Vanguard 500 Index Admiral Shares		Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
19	Traditional IRA: Vanguard Long-Term Corporate Bond ETF		Yes	\$1,001 - \$15,000		None (or less than \$201)
20	Health Savings Account: Credit Union Account		N/A	\$1,001 - \$15,000		None (or less than \$201)
21	Cash/Savings: Credit Union Account #1		N/A	\$15,001 - \$50,000	Interest	\$201 - \$1,000
22	Cash/Savings: Bank Account #1		N/A	\$15,001 - \$50,000	Interest	\$201 - \$1,000
23	Cash/Savings: Bank Account #2		N/A	\$15,001 - \$50,000		None (or less than \$201)

7. Transactions

(N/A) - Not required for this type of report

8. Liabilities

#	CREDITOR NAME		TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	SLC Student Loan Trust	See Endnote	Student Loan	\$15,001 - \$50,000	2009	Prime + 1%	20 years

9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

Endnotes

PART	#	ENDNOTE
1.	3	Entity established pursuant to the Pre-Election Presidential Transition Act of 2010.
6.	17	Small number of shares awarded for a previous employment arrangement that ended in 2008. Today's value is not easily ascertainable, though the value is likely below \$1,000.
8.	1	Originated by Citi (Student Loan Corp.). Other individual student loans owed from different creditors falling below the \$10,000 threshold are not listed.

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

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