

Executive Branch Personnel

Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Bhatt, Shailen

Federal Highway Administrator, Department of Transportation

Other Federal Government Positions Held During the Preceding 12 Months:

U.S. Department of Energy, Systems and Modeling for Accelerated Research in Transportation (SMART) Mobility Laboratory Consortium, Advisory Board Chair (8/2019 - Present)

Names of Congressional Committees Considering Nomination:

- Committee on Environment and Public Works
-

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Bhatt, Shailen [electronically signed on 06/08/2022 by Bhatt, Shailen in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Kaleta, Judith, Certifying Official [electronically signed on 08/18/2022 by Kaleta, Judith in Integrity.gov]

Other review conducted by

/s/ Carlson, Terence W, Ethics Official [electronically signed on 08/17/2022 by Carlson, Terence W in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Apol, David, Certifying Official [electronically signed on 08/22/2022 by Apol, David in Integrity.gov]

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME		CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	AECOM		Southfield, Michigan	Corporation	Senior VP	9/2021	Present
2	The Intelligent Transportation Society of America (ITS America)		Washington , District of Columbia	Non-Profit	President and CEO	12/2017	8/2021
3	Aurora Tech		Mountain View, California	Corporation	Safety Advisory Board Member	1/2021	Present
4	Spoke Safety		Denver, Colorado	Corporation	Advisor	5/2020	Present
5	Zuul IOT		Columbia , Maryland	Corporation	Advisor	7/2020	Present
6	Flow Labs		San Francisco, California	Corporation	Advisor	8/2019	Present
7	EMC		Denver, Colorado	Corporation	Advisor	4/2021	Present
8	ITS World Congress Board of Directors	See Endnote	Washington, District of Columbia	Committee	Chair	10/2021	Present
9	Uber ATG		Pittsburgh, Pennsylvania	Corporation	Safety Advisory Board Member	8/2019	1/2021

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Roth IRA: U.S. brokerage cash account	N/A	\$1,001 - \$15,000		None (or less than \$201)
2	AECOM	N/A		Salary and Bonus	\$330,000
3	AECOM 401(k)	No			None (or less than \$201)
3.1	Vanguard Target Retirement Trust Select 2035 Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
4	ITS America 401K	No			
4.1	PIMCO Short-Term Fund Class R Shares (PTSRX)	Yes	\$50,001 - \$100,000		None (or less than \$201)
4.2	Principal LifeTime 2040 R3 Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
4.3	american funds growth fund of America R3 Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.4	Principal Large Cap S&P 500 Index R3 Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
4.5	Principal SmallCap S&P 600 Index R3 Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5	State of Colorado Public Employees' Retirement Association (PERA) – defined contribution plan	No			
5.1	PERAdvantage Real Return Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
5.2	PERAdvantage 2055 Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
5.3	PERAdvantage International Stock Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.4	PERAdvantage US Large Cap Stock Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
6	Delaware 457B Voya	No			
6.1	Vanguard Federal Money Market Fund Investor Shares (VMFXX)	Yes	\$100,001 - \$250,000		None (or less than \$201)
7	Spoke Safety (bike safety start-up), 2,500 common units granted valuation of \$0.0003125 per unit	N/A	\$50,001 - \$100,000		None (or less than \$201)
8	EMC Equity, convertible note (Recycled binder material startup)	N/A	\$50,001 - \$100,000		None (or less than \$201)
9	Flow Labs, vested stock options (AI Traffic Management startup)	N/A	\$15,001 - \$50,000		None (or less than \$201)
10	Aurora Tech	N/A		Board fees	\$87,500
11	ZUUL IOT, vested stock options (cyber security startup)	N/A	\$1,001 - \$15,000		None (or less than \$201)
12	Roth IRA	No			
12.1	EXACT Sciences Corp. (EXAS)	N/A	\$1,001 - \$15,000		None (or less than \$201)
13	IRA #1 Fidelity	Yes			
13.1	Alps International Sector Dividend Dogs ETF (IDOG)	Yes	\$1,001 - \$15,000		None (or less than \$201)
13.2	Alps Sector Dividend Dogs ETF (SDOG)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
14	ITS America			Salary	\$300,000
15	Spoke Safety, Simple Agreement for Future Equity (SAFE) investment interest	N/A	\$15,001 - \$50,000		None (or less than \$201)
16	Aurora Tech, board fees receivable	N/A	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
17	AECOM, unvested restricted stock units	N/A	\$50,001 - \$100,000		None (or less than \$201)
18	Uber ATG	N/A		Board fees	\$12,500

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	AECOM	Southfield, Michigan	I will continue to participate in this defined contribution plan. The plan sponsor will not make further contributions after my separation. Pursuant to my employment agreement, I will be eligible for a year-end bonus tied to the company's performance and my performance if I continue to be an employee of AECOM as of December 15, 2022.	9/2021
2	ITS America	Washington, District of Columbia	I will continue to participate in this defined contribution plan. The plan sponsor no longer makes contributions to this plan.	12/2017
3	State of Colorado Public Employees' Retirement Association (PERA)	Denver, Colorado	I will continue to participate in this defined contribution plan. The plan sponsor no longer makes contributions to this plan.	2/2015
4	State of Delaware	Dover, Delaware	I will continue to participate in this defined contribution plan. The plan sponsor no longer makes contributions to this plan.	6/2011
5	AECOM	Dallas, Texas	I have unvested RSU's that I will forfeit once I leave AECOM.	9/2021
6	ZUUL IOT	Columbia, Maryland	I will divest my vested stock options after separation.	7/2020
7	Flow Labs	San Francisco, California	I will divest my vested stock options after separation.	6/2019

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
8	Spoke Safety	Denver, Colorado	I will divest my common units upon separation. Pursuant to the Simple Agreement for Future Equity (SAFE) plan, the amount I invested in the SAFE plan will be converted to equity when Spoke sells securities at a fixed price in its next equity financing event. I will divest my SAFE investment interest upon confirmation.	5/2020
9	Aurora Tech	Mountain View, California	As a board member, I receive fixed monthly payments in exchange for my service to the board. I will receive the payments once I submit a claim for those payments. I will submit a claim for all payments prior to entering Federal service.	1/2021
10	EMC	Denver, Colorado	Upon confirmation, I will divest my convertible note.	4/2021

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Aurora Tech	Mountain View, California	Member of Safety Advisory Board. We meet quarterly to ensure safe operations for autonomous vehicle testing.
2	AECOM	Southfield, Michigan	Responsible for identifying and deploying innovative transportation and technology solutions globally to assist clients in meeting their objectives for infrastructure projects.
3	ITS America	Washington, District of Columbia	Served as the leader of a trade association comprised of public sector agencies, private companies and research institutions, dedicated to reducing fatalities, congestion, and pollution.
4	Spoke Safety	Denver, Colorado	Member of the Board of Advisors for a bicycle safety startup company.
5	EMC	Denver, Colorado	Advisor to a startup company that develops processes and technology for building sustainable roads.
6	Zuul IOT	Columbia, Maryland	Advisor to a startup company that provides cybersecurity services.

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
7	Flow Labs	San Francisco, California	Advisor to a startup company that develops AI Traffic Management software.
8	Uber ATG	Pittsburgh, Pennsylvania	Member of Safety Advisory Board that ensures safe operations for autonomous vehicle testing.

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	VOYA Financial 401(k)	No			
1.1	American Funds 2040 Target Date Retirement Fund Class R6 Shs (RFGTX)	Yes	\$50,001 - \$100,000		None (or less than \$201)
2	Detroit Public Schools Tax Sheltered Annuity Plan				
2.1	Great-West S&P Small Cap 600 Index Fund Investor Class Shares (MXISX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.2	Victory RS Small Cap Growth A	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.3	invesco mid cap growth A	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.4	Federated Equity Income A	Yes	None (or less than \$1,001)		None (or less than \$201)
2.5	Fidelity VIP Growth Portfolio VPGSX	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.6	Invesco American Franchise Fund Class C Shares (VAFCX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.7	Janus Forty T	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2.8	PIMCO Total Return ESG Fund Administrative Class Shares (PRFAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.9	Great-West Government Money Market Fund Investor Class Shares (MXMXX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3	Roth IRA Vanguard				
3.1	Vanguard Dividend Growth Fund Investor Shares (VDIGX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.2	Vanguard Extended Market Index Fund Admiral Shares (VEXAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.3	Vanguard Real Estate Index Fund Admiral Shares (VGSLX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.4	Vanguard High Dividend Yield Index Fund Admiral Class Shares (VHYAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.5	Vanguard Small-Cap Growth Index Fund Admiral Class Shares (VSGAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.6	Vanguard Total International Bond Index Fund Admiral Class Shares (VTABX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.7	Vanguard Total International Stock Index Fund Admiral Shares (VTIAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.8	Vanguard Total Stock Market Index Fund Admiral Class Shares (VTSAX)	Yes	\$15,001 - \$50,000		None (or less than \$201)
3.9	Vanguard Wellesley Income Fund Investor Shares (VWINX)	Yes	\$1,001 - \$15,000		None (or less than \$201)

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Residential Real Estate, Washington, DC	N/A	\$250,001 - \$500,000	Rent or Royalties	\$1,001 - \$2,500
2	Residential Real Estate, Lexington Park, MD	N/A	\$250,001 - \$500,000	Rent or Royalties	\$5,001 - \$15,000
3	Residential Real Estate, Lexington Park, MD	N/A	\$100,001 - \$250,000	Rent or Royalties	\$201 - \$1,000
4	Residential Real Estate, Troy, MI	N/A	\$100,001 - \$250,000	Rent or Royalties	\$2,501 - \$5,000
5	US Bank (Cash)	N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000
6	RASA (Indian fast casual restaurant) investment	N/A	\$15,001 - \$50,000		None (or less than \$201)
7	Coinbase Cryptocurrency Account (underlying assets are below the reporting threshold)	No	\$1,001 - \$15,000		None (or less than \$201)
8	DC 529 Plan	No			
8.1	DC College Savings 2031 Portfolio	Yes	\$1,001 - \$15,000		None (or less than \$201)
8.2	DC College Savings 2034 Portfolio	Yes	\$1,001 - \$15,000		None (or less than \$201)
9	Michigan Education Savings Program	No			
9.1	7511 - 2032/2033 Enrollment Option	Yes	\$1,001 - \$15,000		None (or less than \$201)
9.2	7510 - 2034/2035 Enrollment Option	Yes	\$1,001 - \$15,000		None (or less than \$201)

7. Transactions

(N/A) - Not required for this type of report

8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	Wells Fargo 1	Mortgage (investment/rental property)	\$100,001 - \$250,000	2022	5.125	30
2	Wells Fargo 2	Mortgage (investment/rental property)	\$100,001 - \$250,000	2021	3.25	30
3	Aim Loan	Mortgage (investment/rental property)	\$100,001 - \$250,000	2020	3	30
4	Rocket Mortgage	Mortgage (investment/rental property)	\$100,001 - \$250,000	2022	3.5	30
5	Huntington Bank	Mortgage on Personal Residence	\$250,001 - \$500,000	2021	3.875	30

9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

Endnotes

PART	#	ENDNOTE
1.	8	This role will end effective September 2022.

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in income was received during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, (1) that ended the reporting period with a value greater than \$1,000 or (2) from which more than \$200 in investment income was received during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 in income was received). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during the reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$415 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$166 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. Failure to provide the requested information may result in separation, disciplinary action, or civil action. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (4) to the National Archives and Records Administration or the General Services Administration in records management inspections; (5) to the Office of Management and Budget during legislative coordination on private relief legislation; (6) when the disclosing agency determines that the records are arguably relevant to a proceeding before a court, grand jury, or administrative or adjudicative body, or in a proceeding before an administrative or adjudicative body when the adjudicator determines the records to be relevant to the proceeding; (7) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another, a public financial disclosure report and any accompanying documents, including statements notifying an employee's supervising ethics office of the commencement of negotiations for future employment or compensation or of an agreement for future employment or compensation; (8) to a Member of Congress or a congressional office in response to an inquiry made on behalf of and at the request of an individual who is the subject of the record; (9) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to this system of records; (10) on the OGE Website and to any person, department or agency, any written ethics agreement, including certifications of ethics agreement compliance, filed with OGE by an individual nominated by the President to a position requiring Senate confirmation; (11) on the OGE Website and to any person, department or agency, any certificate of divestiture issued by OGE; (12) on the OGE Website and to any person, department or agency, any waiver of the restrictions contained in Executive Order 13770 or any superseding executive order; (13) to appropriate agencies, entities and persons when there has been a suspected or confirmed breach of the system of records, the agency maintaining the records has determined that there is a risk of harm to individuals, the agency, the Federal Government, or national security, and the disclosure is reasonably necessary to assist in connection with the agency's efforts to respond to the suspected or confirmed breach or to prevent, minimize, or remedy such harm; and (14) to another Federal agency or Federal entity, when the agency maintaining the record determines that information from this system of records is reasonably necessary to assist the recipient agency or entity in responding to a suspected or confirmed breach or in preventing, minimizing, or remedying the risk of harm to individuals, the recipient agency or entity, the Federal Government, or national security. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of ten hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, N.W., Washington, DC 20005-3917.

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