NATASHA SARIN
Curriculum Vitae

Office Contact Information

University of Pennsylvania
Silverman 139, 3501 Sansom Street
Philadelphia, PA 19104
[redacted]
(b)(6)

Employment

University of Pennsylvania

Assistant Professor of Law, July 2018—Present
Assistant Professor of Finance, July 2018—Present (secondary appointment)

- Taught corporate finance, financial regulation, and law and economics. Classes of 30-50 graduate students. Beyond teaching 3-5 hours a week, responsibilities include syllabus development, designing weekly evaluations (problem sets and quizzes), office hours and professional mentorship of students. Particular focus on those interested in careers in public service and academia.
- Co-led recruitment efforts
  - Fellowship recruiting committee: considered hundreds of applications, interviewed 15 first round candidates and 5 finalists. Also involved in mentorship of fellows prior to their pursuit of academic posts.
  - Active participant in junior hiring in both Finance and Law, focused particularly on recruiting minority scholars.
- Managed teaching assistant team of ~5 law students per semester.
- Managed two full-time research assistants (one graduate student, one pre-doctoral student).
- Generated grants to support research initiative on inequality.
- Performed original research with colleagues across disciplines (in finance and law) and universities (including Penn Law, Wharton, Harvard, among others) that has been published in top peer-reviewed journals (detailed below).
- Coordinated external/internal speaker program: included visits from former CFPB Director Rich Cordray, former Rochester President Joel Seligman. Organized faculty and student interaction for our guests.
- Faculty liaison for South Asian students association, speaker at annual conferences, mentor of members.

Harvard University

Research Lead, December 2012—May 2018

- Managed a team of 3-5 undergraduate research assistants.
- Drafted academic and popular commentary on a range of economic policy topics (e.g., demonetization of Indian currency, tax reform, financial regulatory policy).

- Accompanied principal on business travel (to Dubai, China, across Europe and the U.S.). Responsibilities included coordinating travel and building briefing book in advance of trips.
- Synthesized and presented research for policy and academic audiences.

Teaching Fellow, August 2012—May 2017

- *August 2012—December 2012*
    - Teaching fellow for American Presidency (course with Roger Porter) offered to around 150 undergraduates. Responsibilities included weekly seminar review sections, holding office hours, mentoring students on final projects.
- *January 2013—May 2017*
    - Head teaching fellow for Inside Government (course with Lawrence Summers and Cass Sunstein), offered as a seminar for 30 students, and in later years a large class for around 200 students.
    - Responsibilities included managing a team of 4 teaching assistants, syllabus design, organizing office hours, meeting with students on final projects, collaborating with Professors and inviting a diverse group of guest speakers, including past government officials like Treasury Secretaries Robert Rubin and Timothy Geithner, Deputy Director of the National Economic Council Diana Farrell, Ambassador Samantha Power, and many others.
- *January 2013—December 2016*
    - Teaching fellow for Globalization (January 2013—May 2013)
    - Head teaching fellow thereafter
    - General education requirement (course with Lawrence Summers and Robert Lawrence) offered to around 150 undergraduate and graduate students.
    - Responsibilities included managing a team of 4 teaching assistants, syllabus design, organizing office hours, meeting with students on final projects, designing simulation exercises to try and replicate for students the experience of negotiating trade agreements, crisis response, etc.
- *January 2017—May 2017*
    - Head teaching fellow for Corporate Finance (course with Jeremy Stein) offered to around 60 undergraduates. Responsibilities included teaching weekly seminar review sessions, managing a team of 3 research assistants, holding office hours, mentoring students on final projects and beyond, grading midterm and final exam.

Consumer Financial Protection Bureau, January 2019—December 2019

- Recruited as outside expert to work with CFPB economist team.
- Co-led a group of staff economists and legal team considering the efficacy of new opt-in requirement for overdraft protection.

Center for American Progress, May 2014—August 2014

Research Assistant, Economic Policy

- Post-graduate researcher for President Neera Tanden.
- Led CAP research associates in project focused on financial reforms needed in the aftermath of the Great Recession.

Wilmer, Cutler, Pickering, Hale and Dorr, Antitrust Division, May 2013—August 2013

Summer Associate

- Worked on deposition preparation for antitrust cases, one of just two Summer Associates selected for this role.
- Validated expert reports through original empirical analysis
- Worked directly for former Deputy Attorney General Jamie Gorelick on white collar crime matters, laid the basis for academic work on individual penalties for corporate malfeasance

Department of Justice, Antitrust Division, May 2012—August 2012
Summer Associate
- Economic research analyst
- Maintained original dataset of antitrust matters across civil division

White House, National Economic Council, January 2010—June 2010
Research Intern
- Member of inter-agency taskforce focused on structural joblessness in the aftermath of the Great Recession
- Worked with Department of Labor economists to arrive at estimate of unemployed population that included those who dropped out of workforce, part-time employment

Education

Harvard University Department of Economics, Ph.D., 2018
Field: Finance
Advisors: Howell Jackson, David Scharfstein, Jeremy Stein, Lawrence Summers

Harvard Law School, J.D., c*um laude,* 2014
Dean's Scholar Prize, Corporate Finance

Yale University, B.A. with Distinction, 2011
2007 George Hume Senior Essay Prize

Other Professional Activities

- Each year, I am invited as a speaker to selective conferences and academic departments. These are typically day-long events that afford me the chance to interact with my colleagues across the country. Through these engagements, I had the opportunity to do the following:
  - Give presentations to leading academic departments on original research findings
  - Mentor graduate students interested in pursuing academic careers in law and finance
  - Organize conference sessions (includes reaching out to professors across departments, finding commentators for their work)
- Non-exhaustive list of such events:

2020–2021 Academic Year (includes scheduled):

Federal Reserve Legal Conference, Federal Reserve Board/George Washington University Seminar Series, National Bureau of Economic Research Public Economics Workshop, National Bureau of Economic Research Summer Institute, Research on Income and Wealth, Red Rock Finance Conference, NYU Tax Policy Seminar, Yale Law and Economics Seminar, NYU Household Finance Conference, CEPR Household Finance

Conference, UCI Tax Policy Colloquium, Fed-HLS-Wharton Conference, National Tax Association, Public Finance Seminar Series, Penn Law Tax Policy Seminar

2019–2020 Academic Year:

National Bureau of Economic Research Summer Institute, Household Finance, IMF Stress Testing Conference, Kansas City Federal Reserve Board, Chicago University Law and Economics Seminar, University of Michigan Law and Economics Seminar, Georgetown Law and Economics Seminar, NYU Stern Women in Finance Conference, American Economics Association Annual Meetings, American Finance Association Annual Meetings, Chicago Booth Household Finance Conference, Chicago Booth Financial Regulation Conference, UCLA Tax Policy Conference, Duke Law and Economics Colloquium, The Hamilton Project

2018–2019 Academic Year:

Northwestern Law and Economics Colloquium, Philadelphia Federal Reserve Board, Society for Empirical Legal Studies (Awarded Theodore Eisenberg Prize), American Association of Law Schools Conference: Financial Regulation Roundtable, Stanford Law Behavioral Law and Economics, Berkeley Law, Economics, and Business Workshop, University of Texas Law and Economics Seminar, New York University/University of Pennsylvania Law and Finance Conference, Wharton Finance, Boulder Consumer Financial Decision-Making Conference, Chicago Law Review Annual Symposium: Rethinking the Chicago School of Antitrust

2017–2018 Academic Year:

Consumer Financial Protection Bureau, Brookings Kiessling Seminar, American Law and Economics Association, University of Pennsylvania Law School, University of Virginia Law School

2016–2017 Academic Year:

Brookings Papers on Economic Activity Symposium, Institute of International Finance, Harvard Law School, Georgetown McDonough Business School

Refereeing: Quarterly Journal of Economics, Journal of Finance, Review of Financial Studies, Review of Finance, Journal of Monetary Economics

Bar Admission: California (2015)

Academic Publications

Dynamic Financial Regulation, Southern California Law Review (Forthcoming 2021).

On Market-Based Approaches to the Valuation of Bank Capital, Handbook of Financial Stress-Testing (Forthcoming 2021).

Shrinking the Tax Gap: A Comprehensive Approach, Tax Notes (2020) (with Lawrence H. Summers and Charles Rossotti).

CBO Recognizes, but Understates, Potential of Tax Compliance Efforts, Tax Notes (2020) (with Lawrence H. Summers).

Relaxing Household Liquidity Constraints through Social Security, Journal of Public Economics (2020) (with Sylvain Catherine and Max Miller).

Tax Reform for Progressivity: A Pragmatic Approach, The Hamilton Project (2020) (with Lawrence H. Summers and Joe Kupferberg).

What's in your Wallet (and What Should the Law Do About it?), Chicago Law Review 87.2 (2020): 553-594.

Making Consumer Finance Work, Columbia Law Review 119.6 (2019): 1519-1596.

Shrinking the Tax Gap: Approaches and Revenue Potential, Tax Notes (2019) (with Lawrence H. Summers).

Understanding Bank Risk through Market Measures, Brookings Papers on Economic Activity (2017) (with Lawrence H. Summers).

Academic Working Papers

The Cost of Doing Business: Financial Crime and Punishment Post-Crisis (with Dorothy Lund).

Deregulatory Deceptions (with Cary Coglianese and Stuart Shapiro).

Rethinking How We Score Capital Gains (with Lawrence H. Summers, Owen Zidar, and Eric Zwick).

Social Security and Trends in Inequality (with Sylvain Catherine and Max Miller).

A Path forward for Overhauling Tax Compliance (with Lawrence H. Summers and Charles Rossotti).

What Private Equity Does Differently: Evidence from Life Insurance (with Divya Kirti).

Price Regulation in Two-Sided Marekts: Empirical Evidence from Debit Cards (with Vladimir Mukharlyamov).

Select Popular Publications

"Trump is no Deregulator in Chief," Bloomberg, November 2, 2020.

"The IRS is outgunned," New York Times, October 2, 2020.

"Many companies pay noting in taxes. The public has a right to know how they pull it off," The Washington Post, October 22, 2020 (with Lawrence H. Summers).

"The Fed just bungled its bank stress tests," Bloomberg, June 22, 2020.

"The IRS is leaving billions on the able. Here's how it can collect that money," The Washington Post, June 22, 2020 (with Lawrence H. Summers).

"Tapping Social Security Would Be a Big Mistake," Bloomberg, May 12, 2020.

Protect Banks, Not Their Shareholders," Bloomberg, April 21, 2020.

If business leaders are serious about doing good, they can start by paying their taxes," The Washington Post, January 30, 2020 (with Lawrence H. Summers).

"Yes, our tax system needs reform. Let's start with this first step," The Washington Post, November 17, 2019 (with Lawrence H. Summers)