Executive Branch Personnel
Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

Powell, Jerome

Chairman, Board of Governors of the Federal Reserve System

Report Year: 2018

Other Federal Government Positions Held During the Preceding 12 Months:

Member, Board of Governors of the Federal Reserve System (5/2012 - Present)

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ Powell, Jerome [electronically signed on 05/15/2018 by Powell, Jerome in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).
/s/ Williams, Cary, Certifying Official [electronically signed on 05/17/2018 by Williams, Cary in Integrity.gov]

Other review conducted by
/s/ Williams, Cary, Ethics Official [electronically signed on 05/17/2018 by Williams, Cary in Integrity.gov]

U.S. Office of Government Ethics Certification

/s/ Skalla, Daniel L, Certifying Official [electronically signed on 05/24/2018 by Skalla, Daniel L in Integrity.gov]

Data Revised 05/17/2018

Data Revised 05/16/2018

1. Filer's Positions Held Outside United States Government

None

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	T Rowe Price Equity Index 500	Yes	$250,001 - $500,000		$5,001 - $15,000
2	Blackrock S&P 500 Index	Yes	$500,001 - $1,000,000		$5,001 - $15,000
3	SPDR S&P 500 ETF	Yes	$50,001 - $100,000		$1,001 - $2,500

3. Filer's Employment Agreements and Arrangements

None

4. Filer's Sources of Compensation Exceeding $5,000 in a Year

(N/A) - Not required for this type of report

5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Elissa Leonard Productions, LLC (films), "Sally Pacholok" (value not readily ascertainable)	N/A		Video Sales and Rentals	

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Powell Family Trust #1	No			
1.1	GS EMERGING MARKETS EQUITY FUND INST SHARES	Yes	$100,001 - $250,000		$201 - $1,000
1.2	GS HIGH YIELD MUNICIPAL FUND INST SHARES	Yes	$15,001 - $50,000		$201 - $1,000
1.3	GS TACTICAL TILT OVERLAY FUND INST	Yes	$50,001 - $100,000		$201 - $1,000
1.4	ISHARES MSCI EAFE ETF	Yes	$100,001 - $250,000		$5,001 - $15,000
1.5	ISHARES RUSSELL 2000 ETF	Yes	$100,001 - $250,000		$1,001 - $2,500
1.6	ISHARES U.S. REAL ESTATE ETF	Yes	$15,001 - $50,000		$1,001 - $2,500
1.7	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	Yes	$15,001 - $50,000		$201 - $1,000
1.8	SPDR S&P 500 ETF	Yes	$500,001 - $1,000,000		$5,001 - $15,000
1.9	U.S. Bank #1 cash account	N/A	$100,001 - $250,000	Interest	$1,001 - $2,500
1.10	Rock Creek Opportunity Fund LLC	Yes	$250,001 - $500,000		$50,001 - $100,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1.11	GS SHORT DURATION TAX-FREE FUND INSTITUTIONAL SHARES	Yes	$250,001 - $500,000		None (or less than $201)
1.12	ISHARES RUSSELL 2000 VALUE ETF	Yes	$1,001 - $15,000		None (or less than $201)
1.13	ISHARES RUSSELL 2000 GROWTH ETF	Yes	$15,001 - $50,000		None (or less than $201)
1.14	SPDR EURO STOXX 50 FD ETF	Yes	$15,001 - $50,000		None (or less than $201)
2	Powell Family Trust #2	No			
2.1	U.S. Bank #1 cash account	N/A	$50,001 - $100,000	Interest	$201 - $1,000
3	Powell Family Trust #3	No			
3.1	CAUSEWAY INTERNATIONAL VALUE I FUND INST SHARES	Yes	$250,001 - $500,000		$2,501 - $5,000
3.2	GS HIGH YIELD MUNICIPAL FUND INST SHARES	Yes	$15,001 - $50,000		$1,001 - $2,500
3.3	GS SHORT DURATION TAX-FREE FUND INST SHARES	Yes	$250,001 - $500,000		$2,501 - $5,000
3.4	GS TACTICAL TILT OVERLAY FUND INST	Yes	$100,001 - $250,000		$201 - $1,000
3.5	GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INST SHARES	Yes	$500,001 - $1,000,000		$15,001 - $50,000
3.6	ISHARES MSCI EAFE ETF	Yes	$100,001 - $250,000		$5,001 - $15,000
3.7	ISHARES RUSSELL 2000 ETF	Yes	$100,001 - $250,000		$1,001 - $2,500
3.8	ISHARES U.S. REAL ESTATE ETF	Yes	$50,001 - $100,000		$1,001 - $2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.9	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	Yes	$15,001 - $50,000		$1,001 - $2,500
3.10	VANGUARD FTSE EMERGING MKTS ETF	Yes	$50,001 - $100,000		$1,001 - $2,500
3.11	U.S. Bank #1 cash account	N/A	$15,001 - $50,000	Interest	$201 - $1,000
3.12	Rock Creek Opportunity Fund LLC	Yes	$100,001 - $250,000		$15,001 - $50,000
4	Powell Family Trust #4	No			
4.1	CAUSEWAY INTERNATIONAL VALUE I FUND INST SHARES	Yes	$500,001 - $1,000,000		$5,001 - $15,000
4.2	GS HIGH YIELD MUNICIPAL FUND INST SHARES	Yes	$100,001 - $250,000		$2,501 - $5,000
4.3	GS SHORT DURATION TAX-FREE FUND INST SHARES	Yes	$500,001 - $1,000,000		$5,001 - $15,000
4.4	GS TACTICAL TILT OVERLAY FUND INST	Yes	$250,001 - $500,000		$2,501 - $5,000
4.5	GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INST SHARES	Yes	$1,000,001 - $5,000,000		$15,001 - $50,000
4.6	ISHARES MSCI EAFE ETF	Yes	$250,001 - $500,000		$5,001 - $15,000
4.7	ISHARES RUSSELL 2000 ETF	Yes	$250,001 - $500,000		$2,501 - $5,000
4.8	ISHARES U.S. REAL ESTATE ETF	Yes	$100,001 - $250,000		$2,501 - $5,000
4.9	SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF	Yes	$100,001 - $250,000		$2,501 - $5,000
4.10	SPDR EURO STOXX 50 FD ETF	Yes	$50,001 - $100,000		$1,001 - $2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4.11	VANGUARD FTSE EMERGING MKTS ETF	Yes	$250,001 - $500,000		$5,001 - $15,000
4.12	U.S. Bank #1 cash account	N/A	$100,001 - $250,000	Interest	$1,001 - $2,500
5	Powell LLC	No			
5.1	GS SHORT DURATION TAX-FREE FUND INST SHARES	Yes	None (or less than $1,001)		$15,001 - $50,000
5.2	ISHARES MSCI EAFE ETF	Yes	None (or less than $1,001)		$15,001 - $50,000
5.3	ISHARES RUSSELL 1000 ETF	Yes	None (or less than $1,001)		$1,001 - $2,500
5.4	ISHARES RUSSELL 1000 GROWTH ETF	Yes	None (or less than $1,001)		$2,501 - $5,000
5.5	ISHARES RUSSELL 1000 VALUE ETF	Yes	None (or less than $1,001)		$1,001 - $2,500
5.6	ISHARES RUSSELL 2000 ETF	Yes	None (or less than $1,001)		$5,001 - $15,000
5.7	ISHARES RUSSELL 2000 GROWTH ETF	Yes	None (or less than $1,001)		$1,001 - $2,500
5.8	ISHARES RUSSELL 2000 VALUE ETF	Yes	None (or less than $1,001)		$1,001 - $2,500
5.9	ISHARES RUSSELL 3000 ETF	Yes	None (or less than $1,001)		$15,001 - $50,000
5.10	SPDR EURO STOXX 50 FD ETF	Yes	None (or less than $1,001)		$1,001 - $2,500
5.11	VANGUARD FTSE EMERGING MKTS ETF	Yes	None (or less than $1,001)		$1,001 - $2,500
5.12	U.S. Bank #1 cash account	N/A	$1,001 - $15,000	Interest	$1,001 - $2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
5.13	GS HIGH YIELD MUNICIPAL FUND INST SHARES	Yes	None (or less than $1,001)		$15,001 - $50,000
5.14	GS HIGH YIELD FUND INST SHARES	Yes	None (or less than $1,001)		$15,001 - $50,000
6	GS HIGH YIELD FLOATING RATE FUND INST SHARES	Yes	$100,001 - $250,000		$2,501 - $5,000
7	GS HIGH YIELD FUND INST SHARES	Yes	$100,001 - $250,000		$1,001 - $2,500
8	GS HIGH YIELD MUNICIPAL FUND INST SHARES	Yes	$500,001 - $1,000,000		$2,501 - $5,000
9	GS FINANCIAL SQUARE TREASURY SOLUTIONS FUND	Yes	$1,001 - $15,000		None (or less than $201)
10	GS SHORT DURATION TAX-FREE FUND INST SHARES	Yes	$1,000,001 - $5,000,000		$5,001 - $15,000
11	GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INST SHARES	Yes	$1,000,001 - $5,000,000		$15,001 - $50,000
12	ISHARES MSCI EAFE ETF	Yes	$1,000,001 - $5,000,000		$15,001 - $50,000
13	ISHARES RUSSELL 2000 ETF	Yes	$1,000,001 - $5,000,000		$5,001 - $15,000
14	SPDR EURO STOXX 50 FD ETF	Yes	$500,001 - $1,000,000		$15,001 - $50,000
15	SPDR S&P 500 ETF	Yes	$1,000,001 - $5,000,000		$100,001 - $1,000,000
16	VANGUARD FTSE EMERGING MKTS ETF	Yes	$250,001 - $500,000		$15,001 - $50,000
17	ANNE ARUNDEL COUNTY MD BONDS	N/A	$50,001 - $100,000	Interest	$2,501 - $5,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
18	BALTIMORE COUNTY MD BONDS	N/A	$50,001 - $100,000	Interest	$2,501 - $5,000
19	CALIFORNIA STATE BONDS	N/A	None (or less than $1,001)	Interest	$1,001 - $2,500
20	CARROLL COUNTY MD BONDS	N/A	None (or less than $1,001)	Interest	$2,501 - $5,000
21	CONROE TX BONDS	N/A	$50,001 - $100,000	Interest	$2,501 - $5,000
22	DENVER CO CITY & COUNTY BONDS	N/A	$50,001 - $100,000	Interest	$2,501 - $5,000
23	FLORIDA STATE BOARD OF EDU BONDS	N/A	None (or less than $1,001)	Interest	$201 - $1,000
24	FREDERICK COUNTY MD BONDS	N/A	$1,001 - $15,000	Interest	$2,501 - $5,000
25	HARFORD COUNTY MD BONDS	N/A	$100,001 - $250,000	Interest	$2,501 - $5,000
26	HOUSTON TX UTIL SYS REV BONDS	N/A	$50,001 - $100,000	Interest	$2,501 - $5,000
27	HOWARD COUNTY MD BONDS	N/A	$100,001 - $250,000	Interest	$2,501 - $5,000
28	JEFFERSON PARISH LA SCH BRD REV BONDS	N/A	$50,001 - $100,000	Interest	$2,501 - $5,000
29	MARYLAND STATE BONDS	N/A	$250,001 - $500,000	Interest	$2,501 - $5,000
30	MARYLAND WATER QUALITY REV BONDS	N/A	$100,001 - $250,000	Interest	$5,001 - $15,000
31	MD STATE HLTH & ED FACS AUTH REV BONDS	N/A	$50,001 - $100,000	Interest	$2,501 - $5,000
32	MONTGOMERY COUNTY MD BONDS	N/A	None (or less than $1,001)	Interest	$1,001 - $2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
33	NEW JERSEY STATE TRANSN TR FD REV BONDS	N/A	None (or less than $1,001)	Interest	$1,001 - $2,500
34	NEW YORK CITY TRANS FIN AUTH REV BONDS	N/A	$100,001 - $250,000	Interest	$2,501 - $5,000
35	NEW YORK NY BONDS	N/A	$50,001 - $100,000	Interest	$2,501 - $5,000
36	PRINCE GEORGES COUNTY MD BONDS	N/A	None (or less than $1,001)	Interest	$2,501 - $5,000
37	SNOHOMISH COUNTY WA BONDS	N/A	$100,001 - $250,000	Interest	$2,501 - $5,000
38	SPRINGFIELD IL ELEC REV BONDS	N/A	$50,001 - $100,000	Interest	$2,501 - $5,000
39	MARYLAND UNIV SYSTEM AUXILIARY FAC BONDS	N/A	None (or less than $1,001)	Interest	$201 - $1,000
40	U.S. Bank #1 cash account	N/A	$250,001 - $500,000	Interest Rent or Royalties	$201 - $1,000
41	American Balanced Fund 529E	Yes	$1,000,001 - $5,000,000		$50,001 - $100,000
42	American Balanced Fund 529A	Yes	$50,001 - $100,000		$2,501 - $5,000
43	U.S. Bank #2 cash account	N/A	$1,001 - $15,000	Interest	None (or less than $201)
44	U.S. Bank #3 cash account	N/A	$250,001 - $500,000	Interest	None (or less than $201)
45	Blackrock S&P 500 Index	Yes	$100,001 - $250,000		$2,501 - $5,000
46	SPDR S&P 500 ETF	Yes	$15,001 - $50,000		$201 - $1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
47	U.S. Brokerage #1 cash account	N/A	$1,001 - $15,000	Interest	None (or less than $201)
48	Vanguard Total Stock Market Index Admiral	Yes	$1,000,001 - $5,000,000		$15,001 - $50,000
49	Vanguard Devel Markets Index Admiral	Yes	$50,001 - $100,000		$1,001 - $2,500
50	Vanguard 500 Index Fund Admiral	Yes	$100,001 - $250,000		$2,501 - $5,000
51	Northwestern Mutual Life Insurance (cash value of whole life)	N/A	$250,001 - $500,000	Dividends	$5,001 - $15,000
52	Northwestern Mutual Life Insurance (cash value of whole life) - ILIT	N/A	$250,001 - $500,000	Dividends	$5,001 - $15,000
53	CENTRAL FL EXPWY AUTH BONDS	N/A	$50,001 - $100,000	Interest	$1,001 - $2,500
54	ILLINOIS STATE BONDS	N/A	$50,001 - $100,000	Interest	$2,501 - $5,000
55	MARYLAND TRANSN AUTH BONDS	N/A	$100,001 - $250,000	Interest	$2,501 - $5,000
56	TEXAS TRANSN COMMN ST HWY BONDS	N/A	$50,001 - $100,000	Interest	$1,001 - $2,500
57	TRIBOROUGH BRDG & TUNL AUTH BONDS	N/A	$50,001 - $100,000	Interest	$2,501 - $5,000
58	WASHINGTON COUNTY MD BONDS	N/A	$15,001 - $50,000	Interest	$1,001 - $2,500
59	ALABAMA FED AID HWY BONDS	N/A	$50,001 - $100,000	Interest	$201 - $1,000
60	WASHINGTON DC MET AREA TRAN BONDS	N/A	$50,001 - $100,000	Interest	None (or less than $201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
61	WATERBURY CT BONDS	N/A	$50,001 - $100,000	Interest	None (or less than $201)
62	ISHARES RUSSELL 1000 VALUE ETF	Yes	$50,001 - $100,000		None (or less than $201)
63	ISHARES RUSSELL 1000 GROWTH ETF	Yes	$250,001 - $500,000		None (or less than $201)
64	ISHARES RUSSELL 1000 ETF	Yes	$50,001 - $100,000		None (or less than $201)
65	ISHARES RUSSELL 2000 VALUE ETF	Yes	$50,001 - $100,000		None (or less than $201)
66	ISHARES RUSSELL 2000 GROWTH ETF	Yes	$100,001 - $250,000		None (or less than $201)
67	ISHARES RUSSELL 3000 ETF	Yes	$1,000,001 - $5,000,000		None (or less than $201)
68	CAMDEN COUNTY NJ BONDS	N/A	$50,001 - $100,000	Interest	None (or less than $201)

7. Transactions

#	DESCRIPTION	TYPE	DATE	AMOUNT
1	Maryland State Bond	Purchase	04-03-2017	$100,001 - $250,000
2	Florida State Board of Education Bond	Sale	04/04/2017	$100,001 - $250,000
3	New Jersey State Transn Bond	Sale	04/11/2017	$50,001 - $100,000
4	Maryland State Bond	Purchase	05-22-2017	$50,001 - $100,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
5	ALABAMA FED AID HWY FIN AUTH BONDS	Purchase	06/21/17	$50,001 - $100,000
6	PRINCE GEORGES COUNTY MD BONDS	Sale	06/23/17	$50,001 - $100,000
7	WASHINGTON DC MET AREA TRAN BONDS	Purchase	06/29/17	$50,001 - $100,000
8	Maryland University System Auxiliary Fac Bonds	Sale	07/06/17	$15,001 - $50,000
9	California State Bonds	Sale	07/06/17	$50,001 - $100,000
10	MONTGOMERY COUNTY MD BONDS	Sale	08/25/17	$50,001 - $100,000
11	MARYLAND STATE BONDS	Purchase	08/17/17	$50,001 - $100,000
12	CARROLL COUNTY MD BONDS	Sale	11/15/17	$50,001 - $100,000
13	WATERBURY CT BONDS	Purchase	11/28/17	$50,001 - $100,000
14	FREDERICK COUNTY MD BONDS	Sale	11/27/17	$50,001 - $100,000
15	CAMDEN COUNTY NJ IMPT AUTH BONDS	Purchase	11/15/17	$50,001 - $100,000
16	Maryland State Dept Transn Cons	Purchase	12/18/17	$50,001 - $100,000
17	GS HIGH YIELD FLOATING RATE FUND INSTITUTIONAL SHARES	Purchase	Multiple	$1,001 - $15,000
18	GS HIGH YIELD FUND INSTITUTIONAL SHARES	Purchase	Multiple	$15,001 - $50,000
19	GS HIGH YIELD MUNICIPAL FUND INSTITUTIONAL SHARES	Purchase	Multiple	$15,001 - $50,000

#	DESCRIPTION		TYPE	DATE	AMOUNT
20	GS SHORT DURATION TAX-FREE FUND INSTITUTIONAL SHARES		Purchase	Multiple	$1,001 - $15,000
21	GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INSTITUTIONAL SHARES		Purchase	Multiple	$50,001 - $100,000
22	GS HIGH YIELD FUND INSTITUTIONAL SHARES		Sale	11/10/17	$250,001 - $500,000
23	SPDR S&P 500 ETF TRUST		Sale	8/11/17	$100,001 - $250,000
24	VANGUARD FTSE EMERGING MKTS ETF		Sale	9/1/17	$100,001 - $250,000
25	WELLS FARGO EMERG MRKTS EQUITY FUND INST SHARES		Sale	4/12/17	$100,001 - $250,000
26	Causeway International Value I	See Endnote	Purchase	12/21/17	$1,001 - $15,000
27	GS HIGH YIELD MUNICIPAL FUND INSTITUTIONAL SHARES	See Endnote	Purchase	Multiple	$1,001 - $15,000
28	GS SHORT DURATION TAX-FREE FUND INSTITUTIONAL SHARES	See Endnote	Purchase	Multiple	$1,001 - $15,000
29	GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INSTITUTIONAL SHARES	See Endnote	Purchase	Multiple	$15,001 - $50,000
30	GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INSTITUTIONAL SHARES	See Endnote	Sale	11/30/17	$100,001 - $250,000
31	Causeway International Value I	See Endnote	Purchase	12/21/17	$1,001 - $15,000
32	GS HIGH YIELD MUNICIPAL FUND INSTITUTIONAL SHARES	See Endnote	Purchase	Multiple	$1,001 - $15,000
33	GS SHORT DURATION TAX-FREE FUND INSTITUTIONAL SHARES	See Endnote	Purchase	Multiple	$1,001 - $15,000
34	GS TACTICAL TILT OVERLAY MUTUAL FUND	See Endnote	Purchase	Multiple	$1,001 - $15,000
35	GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INSTITUTIONAL SHARES	See Endnote	Purchase	Multiple	$15,001 - $50,000

#	DESCRIPTION		TYPE	DATE	AMOUNT
36	GS SHORT DURATION TAX-FREE FUND INSTITUTIONAL SHARES	See Endnote	Purchase	Multiple	$15,001 - $50,000
37	AMERICAN BALANCED FUND 529A		Purchase	MULTIPLE	$1,001 - $15,000
38	SPDR S&P 500 ETF		Purchase	MULTIPLE	$1,001 - $15,000
39	T. Rowe Price Equity Index 500		Purchase	MULTIPLE	$1,001 - $15,000
40	Vanguard Total Stock Market Index Admiral Shares		Purchase	MULTIPLE	$15,001 - $50,000
41	VANGUARD DEVEL MARKET INDEX ADMIRAL		Purchase	MULTIPLE	$1,001 - $15,000
42	Vanguard 500 Index Admiral Shares		Purchase	MULTIPLE	$1,001 - $15,000
43	Blackrock S&P 500 Index		Purchase	MULTIPLE	$1,001 - $15,000
44	Blackrock S&P 500 Index		Purchase	MULTIPLE	$1,001 - $15,000
45	American Balanced Fund 529E		Purchase	MULTIPLE	$50,001 - $100,000
46	BlackRock S&P 500 Index		Purchase	MULTIPLE	$15,001 - $50,000

8. Liabilities

None

9. Gifts and Travel Reimbursements

None

Endnotes

PART	#	ENDNOTE
7.	26	Powell Family Trust #3
7.	27	Powell Family Trust #3
7.	28	Powell Family Trust #3
7.	29	Powell Family Trust #3
7.	30	Powell Family Trust #3
7.	31	Powell Family Trust #4
7.	32	Powell Family Trust #4
7.	33	Powell Family Trust #4
7.	34	Powell Family Trust #4
7.	35	Powell Family Trust #4
7.	36	Powell LLC

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than $200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than $1,000 or (2) produced more than $200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is $0 - $200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding $5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than $5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than $1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than $200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than $1,000 or (2) produced more than $200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is $0 - $200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than $1,000 or (2) produced more than $200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of $5,000 or less (unless more than $200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is $0 - $200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of $1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over $10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed $10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than $390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than $390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of $156 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

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